



Ref No.: Minechem/Stock Exch/Letter/8307

14th November, 2024

**The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 001**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

With reference to our disclosure dated 27th October, 2024, regarding the order passed by the Spl. C. C Court 15 of 2014, the Court of LXXXI Additional City & Civil Judge at Bengaluru ("the Special CBI Court") in the matter of State of Karnataka CBI, ACB vs Mahesh Biliye and others regarding Iron Ore exports, whereby along Mallikarjun Shipping Pvt. Ltd., two other individuals, Ashapura Minechem Ltd. and its Chairman were found guilty u/s 120-B, 420 and 379 of IPC.

We hereby inform you that the Hon'ble High Court of Karnataka, Bengaluru went on to mention that the impugned order deserves to be suspended and has accordingly suspended the said sentence pending disposal of the appeal and the appellants viz. Ashapura Minechem Limited and its Chairman are granted bail, subject to certain conditions.

The appellants are in the process of executing the said conditions.

The Company is confident its innocence will be upheld by the Hon'ble High Court Bengaluru during the disposal of the appeal in the near future.

The details, as required pursuant to Schedule III read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given below:

Sr. No.	Particulars	Details
1.	Name of the authority	High Court of Karnataka, Bengaluru
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Hon'ble High Court of Karnataka, Bengaluru has suspended the said sentence pending disposal of the appeal, and the appellants are granted bail subject to the following conditions:

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 • Email: info@ashapura.com • www.ashapura.com

CIN No. L14108MH1982PLC026396



		<ul style="list-style-type: none">i. The appellants shall deposit 25% of the fine amount that covers them, within six weeks from today, before the trial Court.ii. A bond for Rs.1,00,000/- each is executed with the requisite sureties.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	14 th November, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	-
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As mentioned above

Yours faithfully,

For **ASHAPURA MINECHEM LTD.,**

HEMUL SHAH
EXECUTIVE DIRECTOR & CEO
DIN-00058558

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 • Email: info@ashapura.com • www.ashapura.com

CIN No. L14108MH1982PLC026396